

October 2025

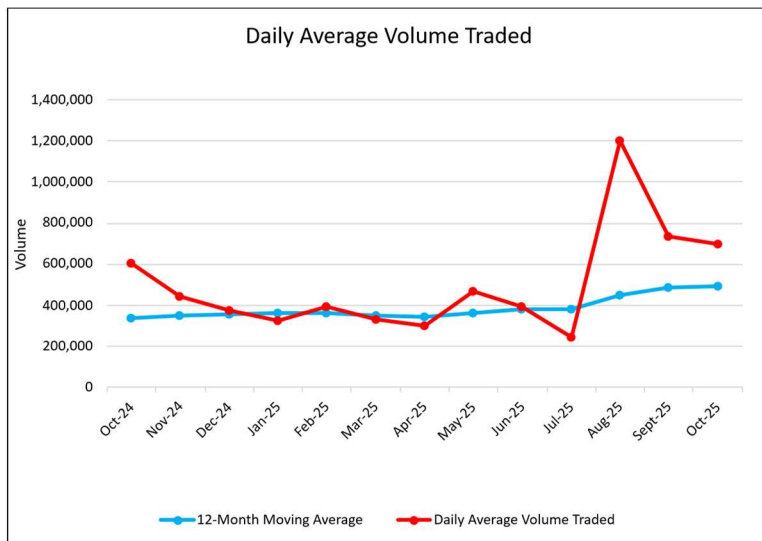
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation (FT, MTF and SME markets):

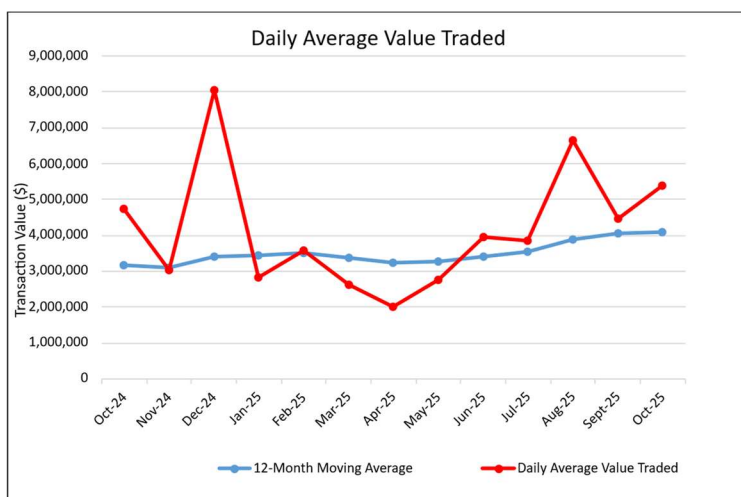
MOM: -2.59% | YOY: -5.44%

Daily Average Volume Traded:

MOM: -5.01% | YOY: 14.94%

41.77% ahead of the trailing 12-month moving average as at October 2025.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

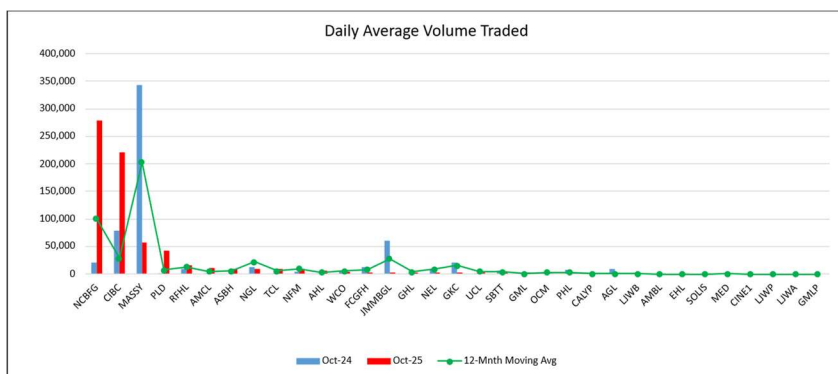
MOM: 20.60% | YOY: 13.19%

31.01% ahead of the trailing 12-month moving average as at October 2025.

Total Value Traded:

MOM: 32.66% | YOY: 13.19%

Daily Average Volume Traded (PER SECURITY)



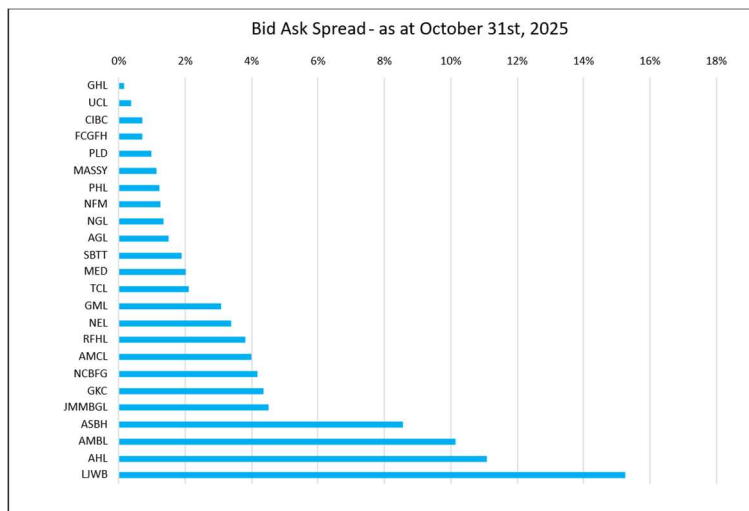
- The top 3 most liquid securities as measured by DAVT, were NCBFG, CIBC and MASSY for the month of October 2025. PLD (452%), AMCL (136%) and AHL (91%) monthly performances are notably above their respective 12-month moving average.
- MASSY took the lead with the largest number of transactions, recording 283 trades during the month of October 2025, followed by RFHL with 269 trades and FCGFH reported 259 trades for the same period.
- SBTT, RFHL, MASSY and FCGFH traded on all 22 trading days while NEL traded on 21 out of the 22 trading days during the month of October 2025.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in October 2025 was 2,056, a decrease of 48 trades or 2.28% compared to the trading activity in September 2025.

On a YOY basis, total trades recorded in October 2025 increased by 608 or 41.99% compared to October 2024's trading activity.

On a YTD basis, total trades amounted to 18,408, representing an increase of 2,027 trades or 12.37% over the equivalent YTD period in 2024.

On average, there were 93 daily trades recorded in October 2025 (September 2025: 105 trades), in comparison with the daily average of 66 trades recorded during October 2024.



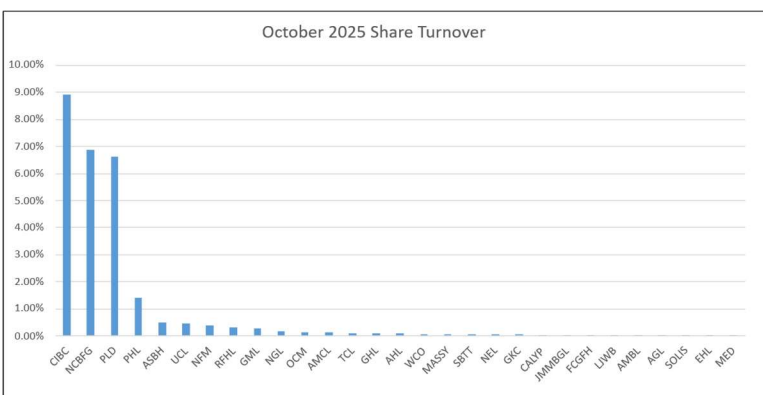
| Top 5 Largest and Smallest Bid Ask Spread | | | |
|---|----------------|----------|-----------------|
| Security | Largest Spread | Security | Smallest Spread |
| LJWB | 15.25% | GHL | 0.14% |
| AHL | 11.08% | UCL | 0.37% |
| AMBL | 10.14% | CIBC | 0.71% |
| ASBH | 8.54% | FCGFH | 0.72% |
| JMMBGL | 4.49% | PLD | 0.98% |

Market Turnover³

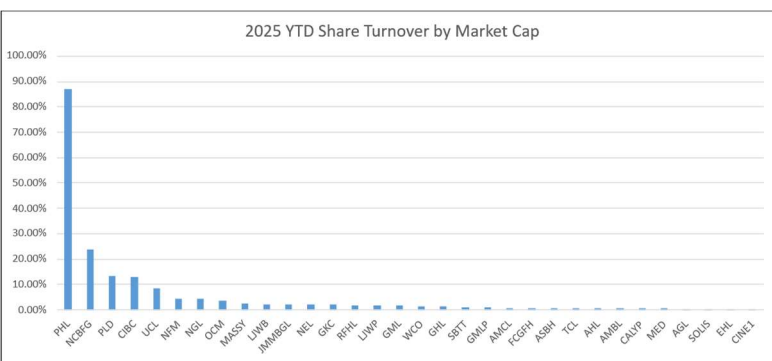
- October 2025: **0.40%**
- September 2025: **0.41%**
- October 2024: **0.34%**
- Rolling 12-Mth: **3.12%**
- 2024 Total Annual: **2.38%**

CIBC reported the highest market turnover ratio of 8.91% followed by NCBFG and PLD whose ratios stood at 6.88% and 6.63% respectively. Conversely, of all the securities traded, MED reported the lowest market turnover ratio of 0.002%.

MONTHLY



YTD



PHL reported the highest market turnover ratio of 86.88% followed by NCBFG and PLD whose ratios stood at 23.78% and 13.29% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.01%.

TTSE Online Platform (TOP)¹

| | October 31, 2025 | September 30, 2025 |
|------------------------|------------------|--------------------|
| Number of Trades | 1,634 | 1,699 |
| Volume of Trades | 1,532,222 | 2,098,558 |
| VALUE OF TRADES | TT\$7.6M | TT\$10.6M |

Value traded on TOP represented 3.23% of the market's total traded value for October 2025 (September 2025: 5.95%).

¹Note: TOP statistics reported include both the buy and sell side of a trade.

Market Indicators

| Market Indicators | | | |
|--|--------------------|--------------------|--------------------|
| Indicators | Oct-25 | Sept-25 | Oct-24 |
| Turnover (%) | 0.40 ³ | 0.41 ³ | 0.34 ³ |
| Market Cap (\$ billion) | 94.46 ² | 96.97 ² | 99.90 ² |
| Value Traded (\$ million) | 118.19 | 89.09 | 104.41 |
| Daily Avg Vol Traded (\$'000) | 697.85 | 734.66 | 607.15 |
| Market Breadth (Advance/Decline Ratio) | 3:10 | 5:8 | 3:9 |

²Note: CLICO Investment Fund (CIF) market capitalization was excluded.

³Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.