

November 2023

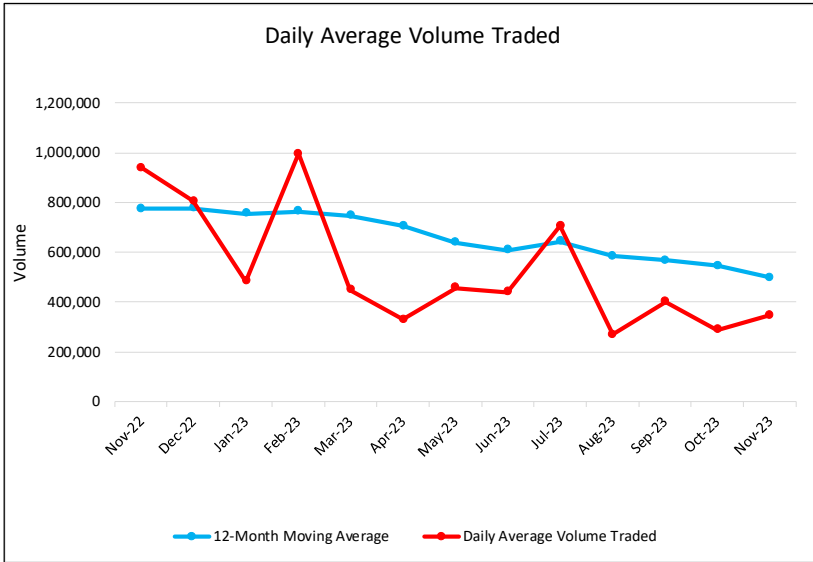
# TTSE Market Movement Report

[www.stockex.co.tt](http://www.stockex.co.tt) |   



Trinidad & Tobago  
Stock Exchange  
*Creating Opportunities*

## Daily Average Volume Traded (BY MARKET)



### Market Capitalisation (FT, MTF and SME markets):

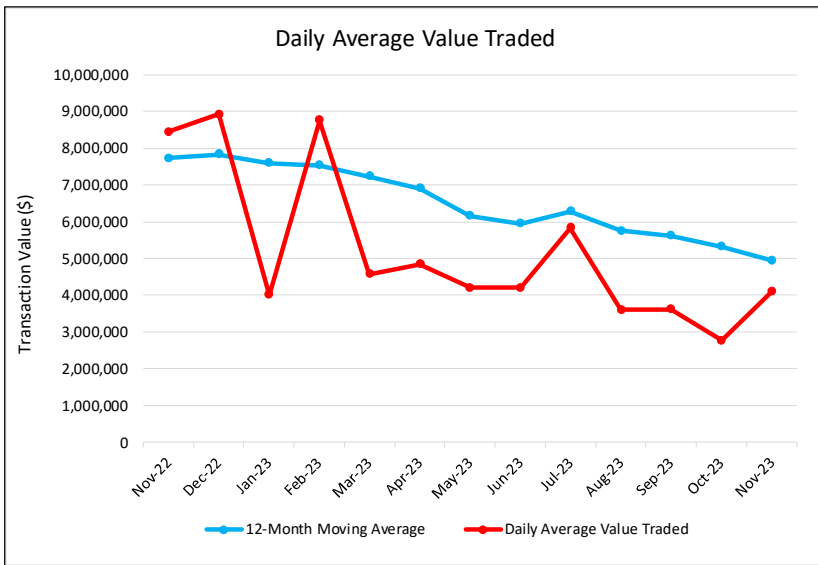
MOM: -0.70% | YOY: -12.92%

### Daily Average Volume Traded:

MOM: 20.96% | YOY: -62.99%

30.09% behind the trailing 12-month moving average as at November 2023.

## Daily Average Value Traded (BY MARKET)



### Daily Average Value Traded:

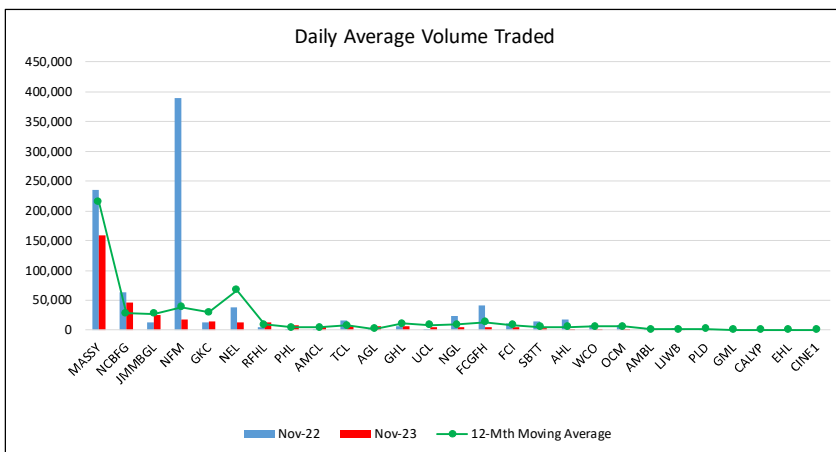
MOM: +48.30% | YOY: -51.36%

17.14% behind the trailing 12-month moving average as at October 2023.

### Total Value Traded:

MOM: +41.56% | YOY: -53.58%

## Daily Average Volume Traded (PER SECURITY)



- The top 3 most liquid securities as measured by DAVT, were MASSY, NCBFG and JMMBGL for the month of November 2023. AGL (248%), PHL (65%), NCBFG (63%), AMCL (61%), RFHL (37%) and AMBL (28%) monthly performance is above its respective 12-month moving average.
- MASSY took the lead with the largest number of transactions (391) during the month of November 2023; followed by RFHL which reported a total of 262 trades, then FCGFH which reported 152 trades.
- RFHL, SBTT, MASSY and NEL traded on all 21 trading days while FCGFH traded on 20 out of the 21 trading days during the month of November 2023.

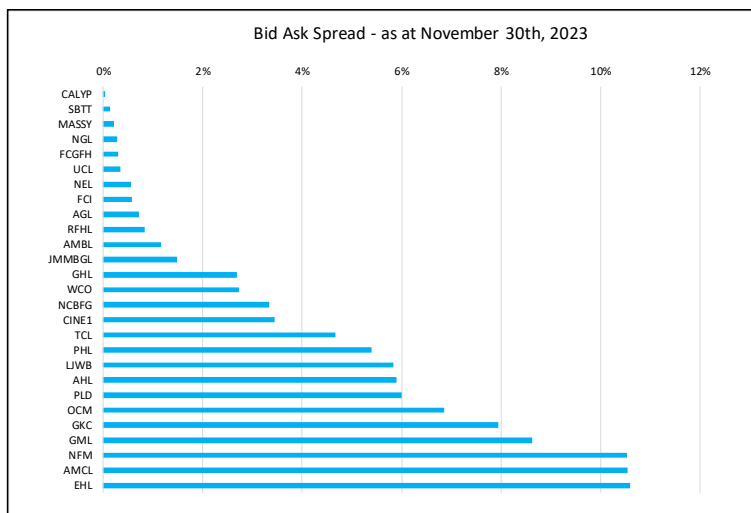
Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in November 2023 was 1,826, an increase of 54 trades or 3.05% compared to the trading activity in October 2023.

On a YOY basis, total trades recorded in November 2023 decreased by 16 or 0.87% over November 2022's trading activity.

On a YTD basis, total trades amounted to 20,229, representing a decrease of 756 trades or 3.60% over the equivalent YTD period in 2022.

On average, there were 87 daily trades recorded in November 2023 (October 2023: 81 trades), in comparison to the daily average of 84 trades recorded during November 2022.

## Bid-Ask Spread



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
EHL	10.60%	CALYP	0.04%
AMCL	10.54%	SBTT	0.14%
NFM	10.53%	MASSY	0.22%
GML	8.64%	NGL	0.28%
GKC	7.95%	FCGFH	0.30%

## Market Turnover\*\*

- November 2023: **0.08%**
- October 2023: **0.05%**
- November 2022: **0.14%**
- Rolling 12-Mth: **1.05%**
- 2022 Total Annual: **1.45%**

## Share Turnover\*\*\*

MONTHLY



In November 2023, UCL reported a market turnover ratio of 0.42% followed by NFM and PHL whose ratios stood at 0.279% and 0.277% respectively. Conversely, of all the securities traded, EHL reported the lowest market turnover ratio of 0.002%.

YTD



For equity securities, on a YTD basis, UCL reported a market turnover ratio of 9.54%, followed by NEL, MASSY and NGL which reported turnover ratios of 2.56%, 2.30% and 2.28%, respectively. Conversely, of all the equity securities traded, LJWA recorded the lowest YTD market turnover performances of 0.002%.

## TTSE Online Platform (TOP)\*

	October 31, 2023	November 30, 2023
Number of Trades	1,067	1,078
Volume of Trades	981,453	1,825,444
<b>VALUE OF TRADES</b>	<b>TT\$6.65M</b>	<b>TT\$10.47</b>

Value traded on TOP represented 6.07% of the market's total traded value for November 2023 (October 2023: 5.46%)

\*Note: TOP statistics reported include both the buy and sell side of a trade.

\*\*Note: CLICO Investment Fund (CIF) market capitalization was excluded.

## Market Indicators

Market Indicators			
Indicators	Nov-23	Nov-22	Oct-23
Turnover (%)	0.08	0.14	0.05
Market Cap (\$ billion)	114.17 **	131.11	114.97 **
Value Traded (\$ million)	86.18	185.64	60.88
Daily Avg Vol Traded (\$'000)	347.25	938.26	287.08
Market Breadth (Advance/Decline Ratio)	11:13	3:5	6:7

\*\*\*Note: CPFV recorded a YTD share turnover of 4.01%, which resulted from a total of two trades on the same trading day in February 2023. Similarly, CPFD recorded a YTD share turnover of 2.39%, which resulted from two trades on the same trading day in May 2023.