

January 2024

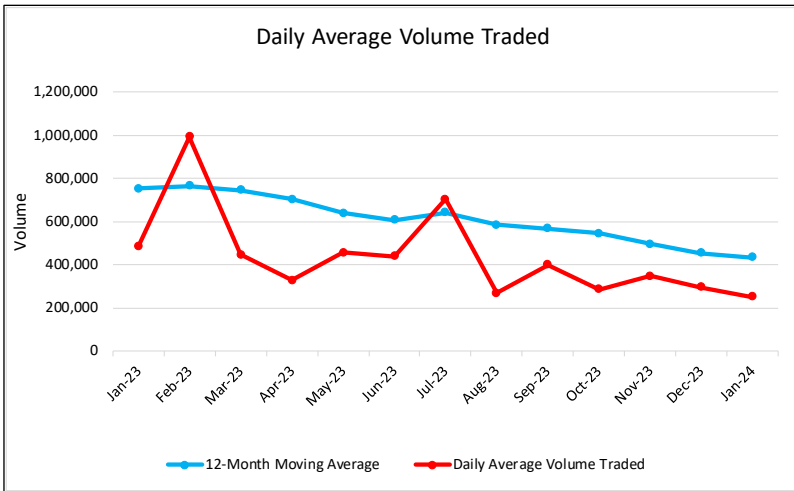
# TTSE Market Movement Report

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## Daily Average Volume Traded (BY MARKET)



### Market Capitalisation (FT, MTF and SME markets):

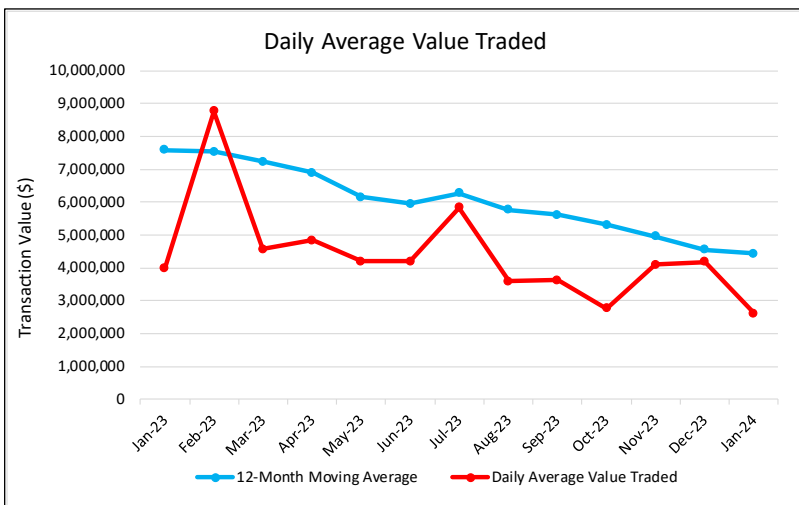
MOM: -1.76% | YOY: -9.68%

### Daily Average Volume Traded:

MOM: -15.28% | YOY: -48.26%

42.48% behind the trailing 12-month moving average as at January 2024.

## Daily Average Value Traded (BY MARKET)



### Daily Average Value Traded:

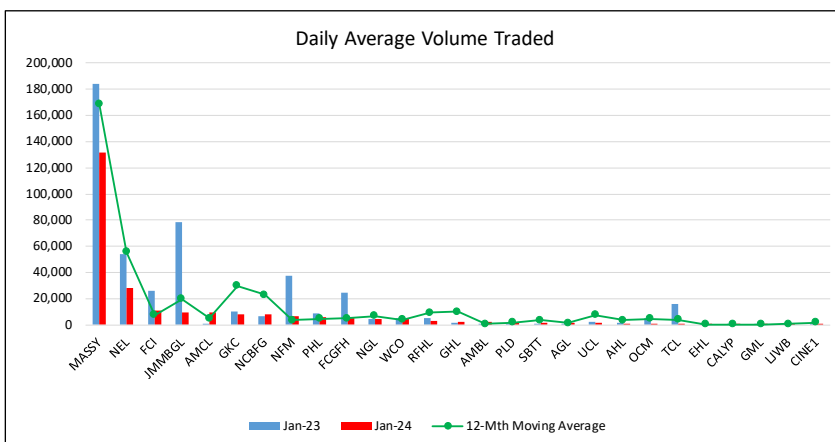
MOM: -37.28% | YOY: -34.51%

41% behind the trailing 12-month moving average as at January 2024.

### Total Value Traded:

MOM: -27.37% | YOY: -31.39%

## Daily Average Volume Traded (PER SECURITY)



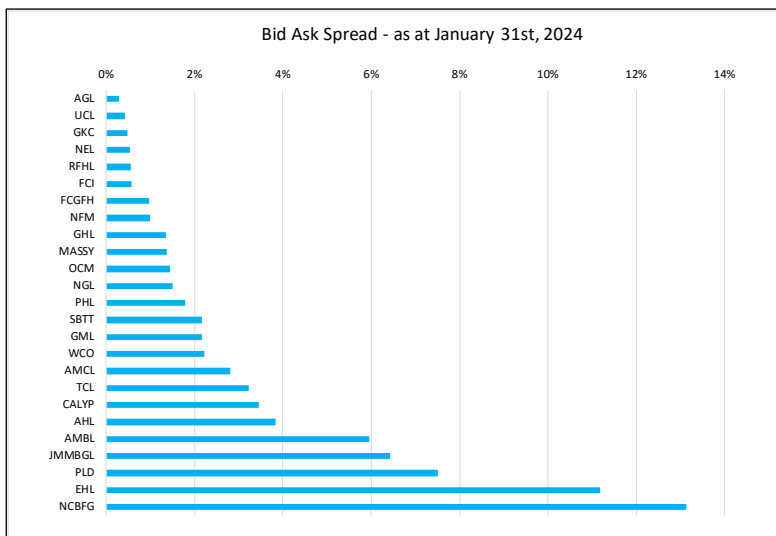
- The top 3 most liquid securities as measured by DAVT, were MASSY, NEL and FCI for the month of January 2024. AMBL (133%), NFM (98%), AMCL (95%), FCI (51%), EHL (36%), PHL (34%), AGL (15%), WCO (8%), PLD (6%) and FCGFH (5%) monthly performance are above its respective 12-month moving average.
- MASSY took the lead with the largest number of transactions (267) during the month of January 2024; followed by RFHL with 252 trades, FCGFH which reported 131 trades and SBTT with 104 trades.
- FCGFH, RFHL, SBTT and MASSY traded on all 22 trading days while NEL traded on 20 out of the 22 trading days during the month of January 2024.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in January 2024 was 1,529, an increase of 14 trades or 0.92% compared to the trading activity in December 2023.

On a YOY basis, total trades recorded in January decreased by 111 or 6.77% over January 2023's trading activity.

On average, there were 70 daily trades recorded in January 2024 (December 2023: 80 trades), in comparison to the daily average of 78 trades recorded during January 2023.

## Bid-Ask Spread



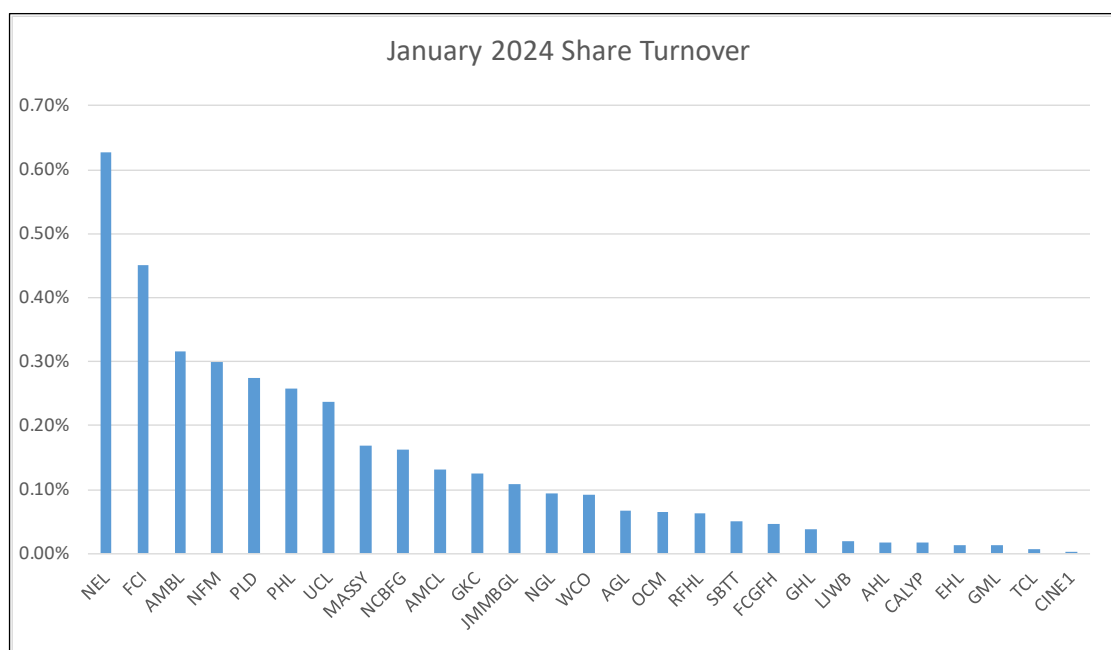
Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
NCBFG	13.13%	AGL	0.29%
EHL	11.19%	UCL	0.42%
PLD	7.50%	GKC	0.49%
JMMBGL	6.43%	NEL	0.53%
AMBL	5.96%	RFHL	0.56%

## Market Turnover\*\*\*

- January 2024: **0.14%**
- December 2023: **0.15%**
- January 2023: **0.29%**
- Rolling 12-Mth: **2.68%**
- 2023 Total Annual: **2.95%**

## Share Turnover\*\*\*

MONTHLY



NEL reported the highest market turnover ratio of 0.63% followed by FCI and AMBL whose ratios stood at 0.45% and 0.32% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.003%.

## TTSE Online Platform (TOP)\*

	December 31, 2023	January 31, 2024
Number of Trades	938	975
Volume of Trades	1,302,388	1,398,079
<b>VALUE OF TRADES</b>	<b>TT\$8.65</b>	<b>TT\$9.16</b>

Value traded on TOP represented 7.94% of the market's total traded value for January 2024 (December 2023: 5.45%)

\*Note: TOP statistics reported include both the buy and sell side of a trade.

\*\*Note: CLICO Investment Fund (CIF) market capitalization was excluded.

## Market Indicators

Market Indicators			
Indicators	Jan-24	Jan-23	Dec-23
Turnover (%)	0.14 ***	0.29 ***	0.15 ***
Market Cap (\$ billion)	114.77 **	127.07 **	116.83 **
Value Traded (\$ million)	57.66	84.04	79.40
Daily Avg Vol Traded (\$'000)	250.14	483.47	295.26
Market Breadth (Advance/Decline Ratio)	2:3	1:1	17:9

\*\*\*Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.