

February 2024

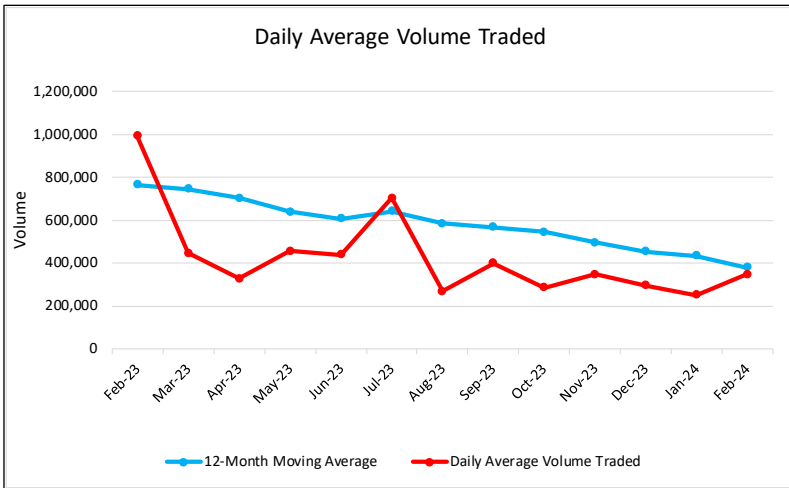
# TTSE Market Movement Report

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## Daily Average Volume Traded (BY MARKET)



### Market Capitalisation (FT, MTF and SME markets):

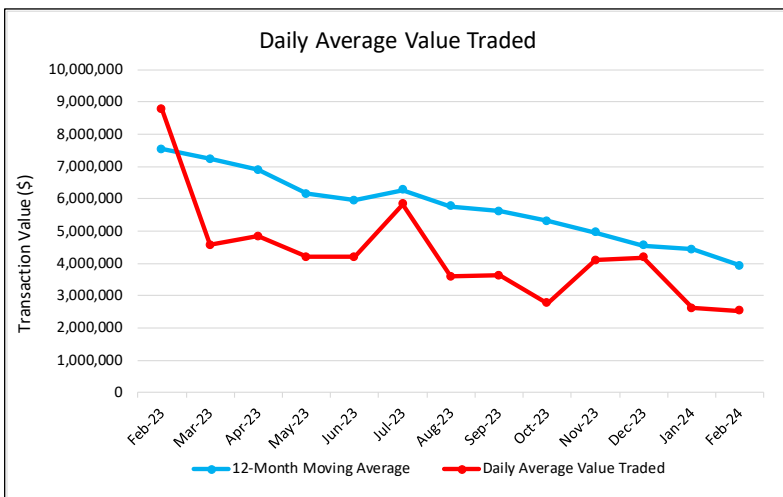
MOM: -0.14% | YOY: -9.99%

### Daily Average Volume Traded:

MOM: +38.77% | YOY: -65.07%

8.89% behind the trailing 12-month moving average as at February 2024.

## Daily Average Value Traded (BY MARKET)



### Daily Average Value Traded:

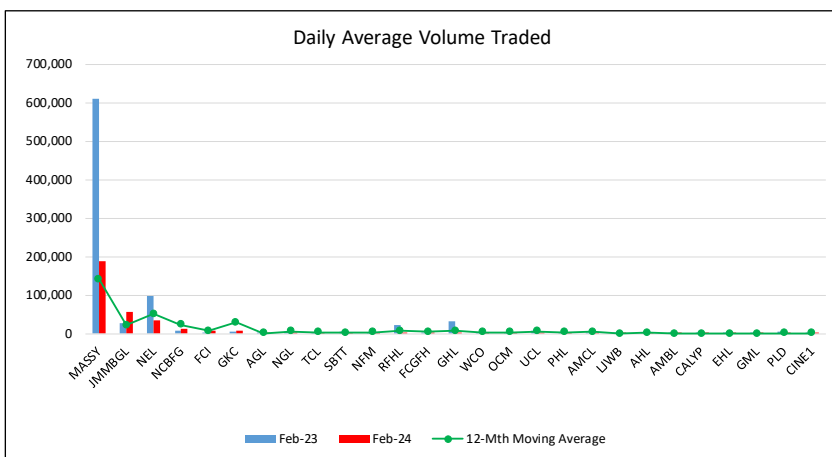
MOM: -3.07% | YOY: -71.01%

35.25% behind the trailing 12-month moving average as at February 2024.

### Total Value Traded:

MOM: -16.29% | YOY: -69.40%

## Daily Average Volume Traded (PER SECURITY)



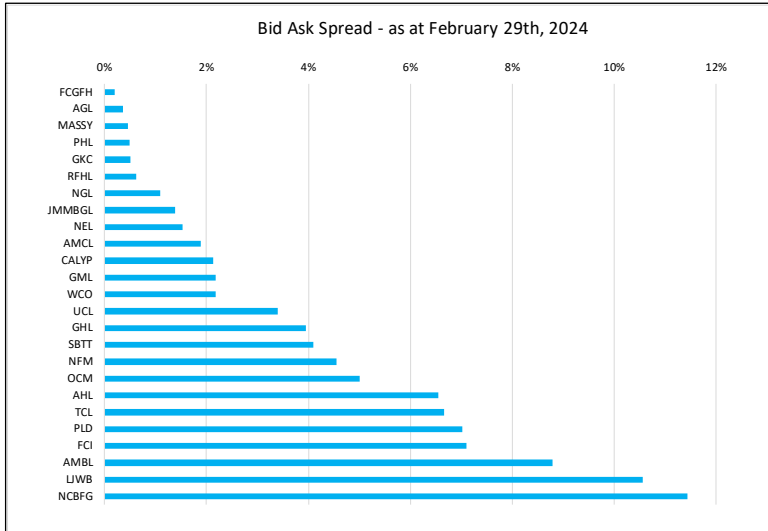
- The top 3 most liquid securities as measured by DAVT, were MASSY, JMMBGL and NEL for the month of February 2024. AGL (168%), JMMBGL (157%), MASSY (33%), SBTT (22%), NFM (14%), TCL (8%) and FCI (2%) monthly performance are above its respective 12-month moving average.
- MASSY and RFHL took the lead with the largest number of transactions (222) during the month of February 2024; followed by FCGFH with 108 trades, NGL which reported 106 trades and SBTT with 99 trades.
- RFHL and MASSY traded on all 19 trading days while FCGFH, FCI and SBTT traded on 18 out of the 19 trading days during the month of February 2024.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in February 2024 was 1,320, a decrease of 209 trades or 13.67% compared to the trading activity in January 2024.

On a YOY basis, total trades recorded in February decreased by 281 or 17.55% over February 2023's trading activity.

On average, there were 69 daily trades recorded in February 2024 (January 2024: 70 trades), in comparison to the daily average of 89 trades recorded during February 2023.

## Bid-Ask Spread



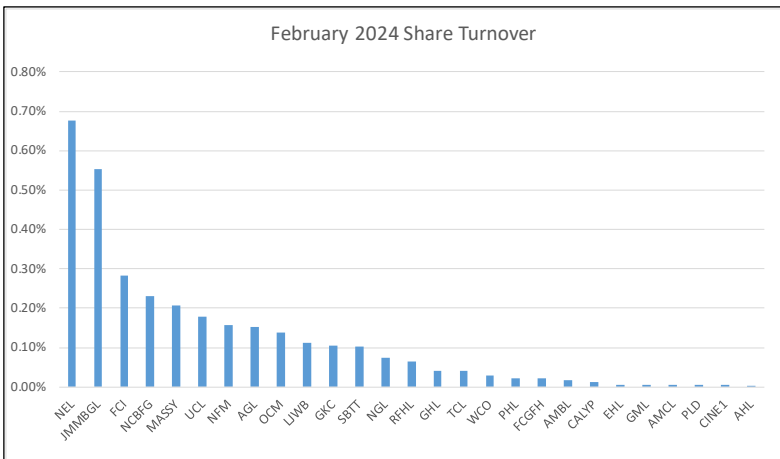
Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
NCBFG	11.43%	FCGFH	0.20%
LJWB	10.55%	AGL	0.36%
AMBL	8.79%	MASSY	0.45%
FCI	7.10%	PHL	0.49%
PLD	7.02%	GKC	0.50%

## Market Turnover\*\*\*

- February 2024: **0.17%**
- January 2024: **0.14%**
- February 2023: **0.48%**
- Rolling 12-Mth: **2.40%**
- 2023 Total Annual: **2.95%**

## Share Turnover\*\*\*

### MONTHLY



NEL reported the highest market turnover ratio of 0.68% followed by JMMBGL and FCI whose ratios stood at 0.55% and 0.28% respectively. Conversely, of all the securities traded, AHL reported the lowest market turnover ratio of 0.003%.

### YTD



On a YTD basis, NEL reported a market turnover ratio of 1.30%, followed by FCI and JMMBGL, which reported turnover ratios of 0.73% and 0.66%, respectively. Conversely, of all the securities traded, GML and CINE1 recorded the lowest market turnover performances of 0.02% and 0.01%, respectively.

## TTSE Online Platform (TOP)\*

	January 31, 2024	February 29, 2024
Number of Trades	975	811
Volume of Trades	1,398,079	1,126,197
<b>VALUE OF TRADES</b>	<b>TT\$9.16M</b>	<b>TT\$8.18M</b>

Value traded on TOP represented 8.47% of the market's total traded value for February 2024 (January 2024: 7.94%)

\*Note: TOP statistics reported include both the buy and sell side of a trade.

\*\*Note: CLICO Investment Fund (CIF) market capitalization was excluded.

## Market Indicators

Market Indicators			
Indicators	Feb-24	Feb-23	Jan-24
Turnover (%)	0.17 ***	0.48 ***	0.14 ***
Market Cap (\$ billion)	114.61 **	127.33 **	114.77 **
Value Traded (\$ million)	48.27	157.74	57.66
Daily Avg Vol Traded (\$'000)	347.13	993.71	250.14
Market Breadth (Advance/Decline Ratio)	9:16	1:1	2:3

\*\*\*Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.