



# Amended Rule 203 Ex Condition Trading

## Trinidad and Tobago Stock Exchange Rules

## **AMENDED RULE 203- EX-CONDITION TRADING**

### **(1) Equities and Mutual Funds**

- (i) Equities and Mutual Funds listed on the Exchange shall Trade in accordance with the Rules of the Exchange.
- (ii) Trades in Securities included in the Official List shall be executed ex-dividend in the case of equity Securities, or ex-distribution in the case of mutual funds, on any Trading day which has a settlement period which falls after the record date.

### **(2) Bonds and Debentures**

- (i) Bonds or Debentures listed on the Exchange shall Trade in accordance with the Rules of the Exchange.
- (ii) Further to this Rule 203(2) (i), Bonds or Debentures listed on the Exchange shall be executed ex-coupon which has a settlement period which falls after the record date.

### **(3) Reporting of Ex-Condition Trading**

- (i) The Exchange shall report all Ex-condition Trading on the Official List.
- (ii) In addition to any obligations that a Listed Company may have under the Act, Regulations and Guidelines issued under the Act, the Companies Act, Disclosure Rules of the Exchange or all applicable laws, subsidiary and subordinate legislation having the force of law in Trinidad and Tobago, a Listed Company shall immediately notify the Exchange in writing with respect to the cancellation of the declaration of a dividend, distribution or coupon.
- (iii) Upon receipt of the notice required by this Rule 203(3)(ii), the Exchange shall immediately cancel the notice which shall be deemed to be void and of no effect.
- (iv) Upon the immediate cancellation of the notice referred to at this Rule 203(3)(iii), the Exchange shall immediately publish an amending notice on the Official List in relation to the cancellation of the ex-condition Trading status of the Listed Company's Security.
- (v) Notwithstanding the above **sub-rule 203 (3)(ii)**, Trades made ex-condition in accordance with this **Rule 203** shall not be adjusted.

**(4) Other Ex-Condition Trading**

- (i) All Listed Securities which are the subject of a rights or capitalization issue, or any other distribution, rights issue or privilege not referenced in **sub-rules 203 (1) and (2)** above, shall be made “ex-condition” on any Trading day which has a settlement period which falls after the record date.
  
- (ii) No ex-condition Trading shall be permitted other than within the period specified in this **Rule 203** or otherwise as may from time to time be determined by the Exchange in its discretion.