

September 2023

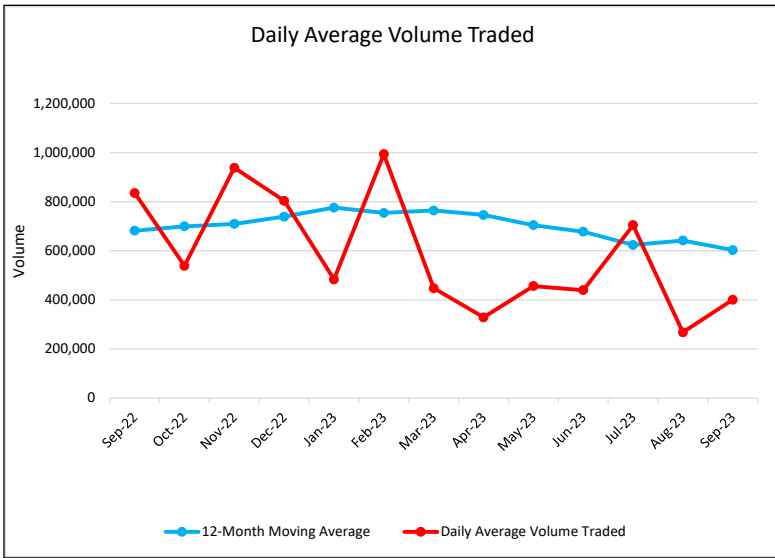
# TTSE Market Movement Report

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## Daily Average Volume Traded (BY MARKET)



### Market Capitalisation (FT, MTF and SME markets):

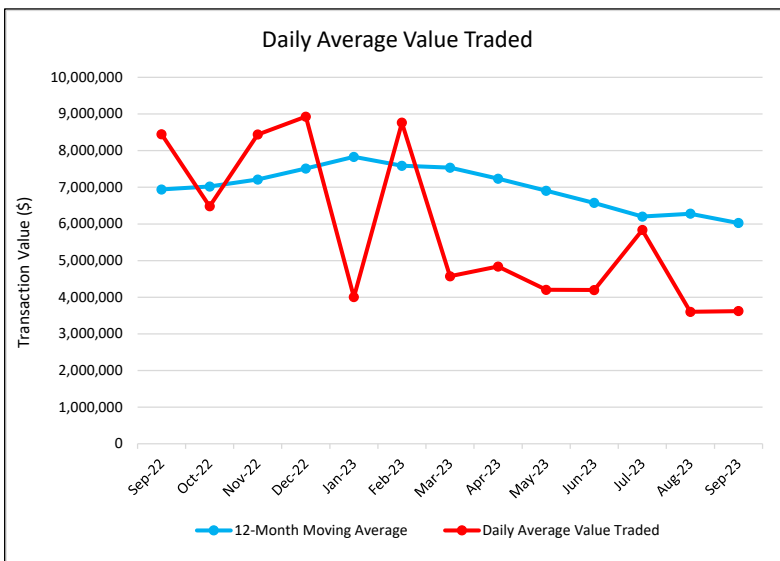
MOM: -0.84% | YOY: -13.77% | QOQ: -0.53%

### Daily Average Volume Traded:

MOM: +49.57% | YOY: -52.04% | QOQ: 12.09%

33.58% behind the trailing 12-month moving average as at September 2023.

## Daily Average Value Traded (BY MARKET)



### Daily Average Value Traded:

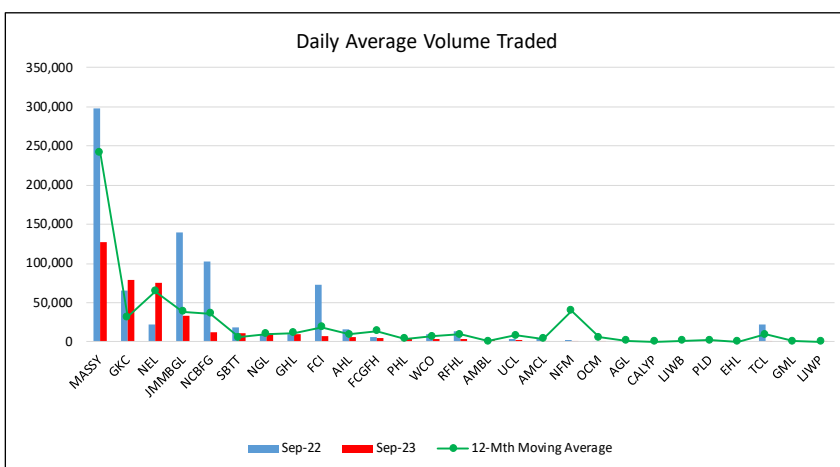
MOM: +0.56% | YOY: -57.12% | QOQ: -1.32%

39.88% behind the trailing 12-month moving average as at September 2023.

### Total Value Traded:

MOM: -4.23% | YOY: -61.02% | QOQ: +2.73%

## Daily Average Volume Traded (PER SECURITY)



- The top 3 most liquid securities as measured by DAVT, were MASSY, GKC and NEL for the month of September 2023. AMBL, GKC and SBTT's monthly performance is above its respective 12-month moving average by 404%, 147% and 86% respectively.
- MASSY took the lead with the largest number of transactions (223) during the month of September 2023; followed by RFHL which reported a total of 192 trades, then NGL which reported 172 trades.
- FCGFH, RFHL and MASSY traded on all 20 trading days while SBTT and NGL traded on 19 out of the 20 trading days during the month of September 2023.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in September 2023 was 1,686, a decrease of 72 trades or 4.10% compared to the trading activity in August 2023.

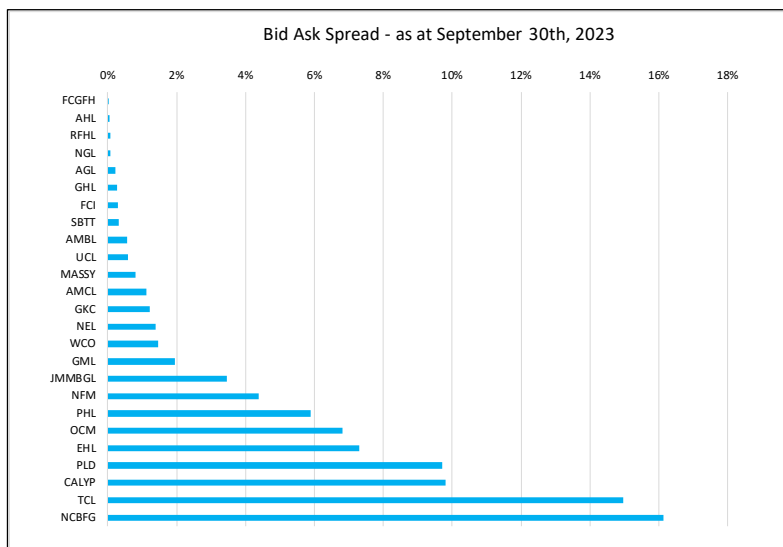
On a YOY basis, total trades recorded in September 2023 decreased by 170 or 9.16% over September 2022's trading activity.

Total trades in the third quarter of 2023 stood at 5,291, representing a decrease of 440 trades or 7.68% when compared to Q2-2023.

On a YTD basis, total trades amounted to 16,631, representing a decrease of 852 trades or 4.87% over the equivalent YTD period in 2022.

On average, there were 84 daily trades recorded in September 2023 (August 2023: 84 trades), the same as the daily average of 84 trades recorded during September 2022.

## Bid-Ask Spread



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
NCBFG	16.13%	FCGFH	0.02%
TCL	14.97%	AHL	0.04%
CALYP	9.80%	RFHL	0.07%
PLD	9.72%	NGL	0.08%
EHL	7.31%	AGL	0.24%

## Market Turnover\*\*

- September 2023: **0.06%**
- August 2023: **0.06%**
- September 2022: **0.14%**
- Rolling 12-Mth: **1.18%**
- 2022 Total Annual: **1.45%**

## Share Turnover\*\*\*

MONTHLY



In September 2023, LWP reported a market turnover ratio of 0.43% (resulting from one trade), followed by NEL and UCL whose ratios stood at 0.25% and 0.21% respectively. Conversely, of all the securities traded, TCL reported the lowest market turnover ratio of 0.001%.

YTD



For equity securities, on a YTD basis, UCL reported a market turnover ratio of 8.61%, followed by NEL, MASSY and OCM which reported turnover ratios of 2.30%, 1.88% and 1.88%, respectively. Conversely, of all the equity securities traded, CINE1 and EHL recorded the lowest YTD market turnover performances of 0.06% and 0.07%, respectively.

## TTSE Online Platform (TOP)\*

	August 31, 2023	September 30, 2023
Number of Trades	1,246	988
Volume of Trades	1,572,283	1,049,342
<b>VALUE OF TRADES</b>	<b>TT\$12.56M</b>	<b>TT\$8.26M</b>

Value traded on TOP represented 5.70% of the market's total traded value for September 2023 (August 2023: 8.30%)

## Market Indicators

Market Indicators			
Indicators	Sep-23	Sep-22	Aug-23
Turnover (%)	0.06	0.14	0.06
Market Cap (\$ billion)	116.39 **	134.98	117.37 **
Value Traded (\$ million)	72.45	185.88	75.65
Daily Avg Vol Traded (\$'000)	400.56	835.11	267.80
Market Breadth (Advance/Decline Ratio)	11:15	7:17	6:19

\*\*\*Note: CPFV recorded a YTD share turnover of 4.01%, which resulted from a total of two trades on the same trading day in February 2023. Similarly, CPFV recorded a YTD share turnover of 2.39%, which resulted from two trades on the same trading day in May 2023.

\*Note: TOP statistics reported include both the buy and sell side of a trade.

\*\*Note: CLICO Investment Fund (CIF) market capitalization was excluded.