

October 2023

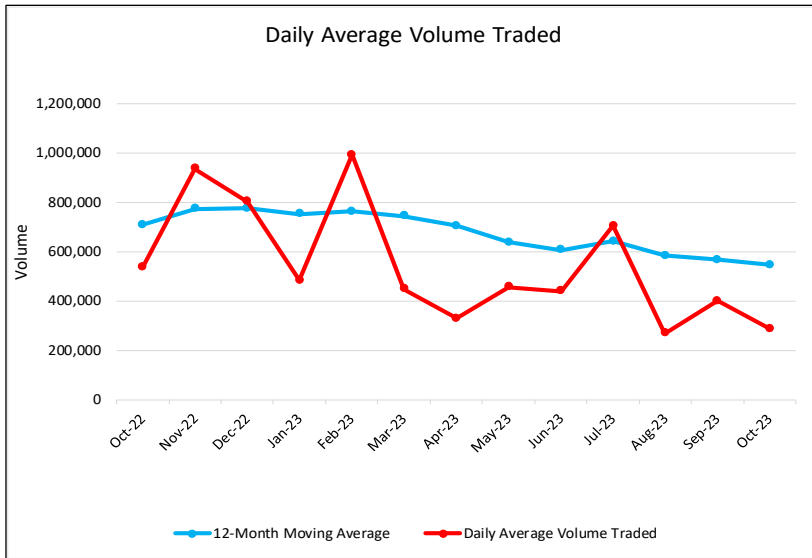
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation (FT, MTF and SME markets):

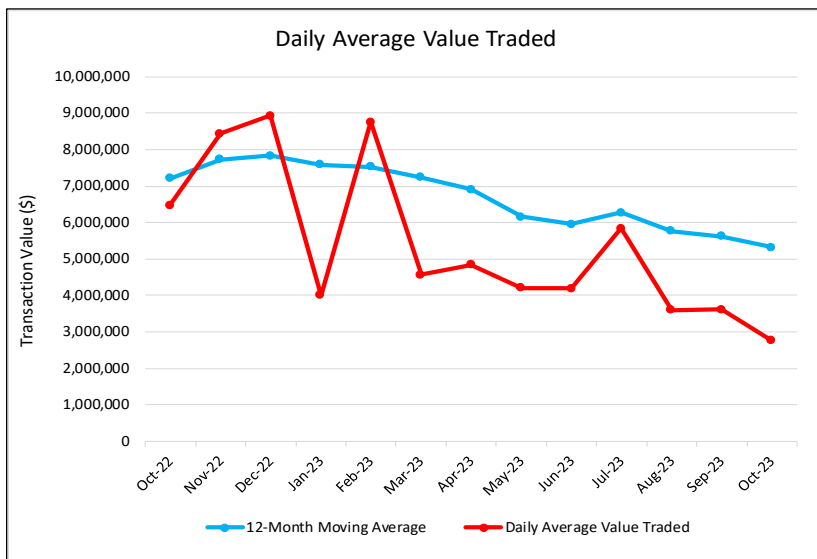
MOM: -1.22% | YOY: -13.11%

Daily Average Volume Traded:

MOM: -28.33% | YOY: -46.70%

47.41% behind the trailing 12-month moving average as at October 2023.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

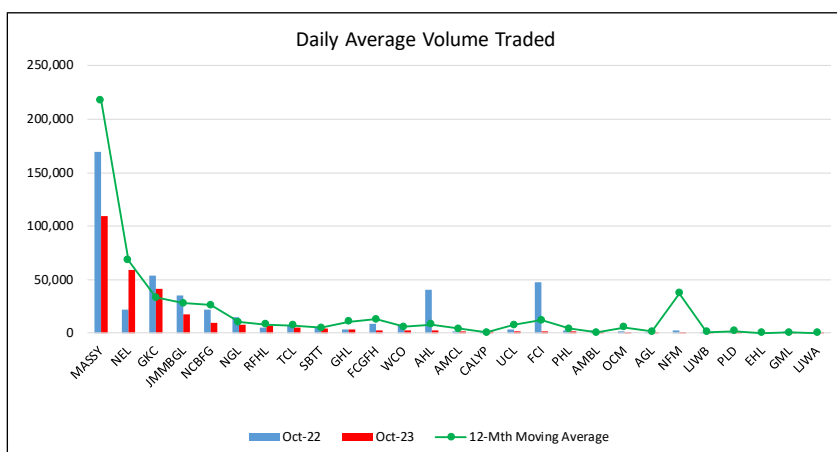
MOM: -23.61% | YOY: -57.30%

47.93% behind the trailing 12-month moving average as at October 2023.

Total Value Traded:

MOM: -15.97% | YOY: -53.03%

Daily Average Volume Traded (PER SECURITY)



- The top 3 most liquid securities as measured by DAVT, were MASSY, NEL and GKC for the month of October 2023. CALYP, AMBL and GKC monthly performance is above its respective 12-month moving average by 264%, 58% and 25% respectively.
- RFHL took the lead with the largest number of transactions (278) during the month of October 2023; followed by MASSY which reported a total of 254 trades, then NGL which reported 184 trades.
- FCGFH, RFHL, MASSY and NGL traded on all 22 trading days while SBTT, WCO and NEL traded on 21 out of the 22 trading days during the month of October 2023.

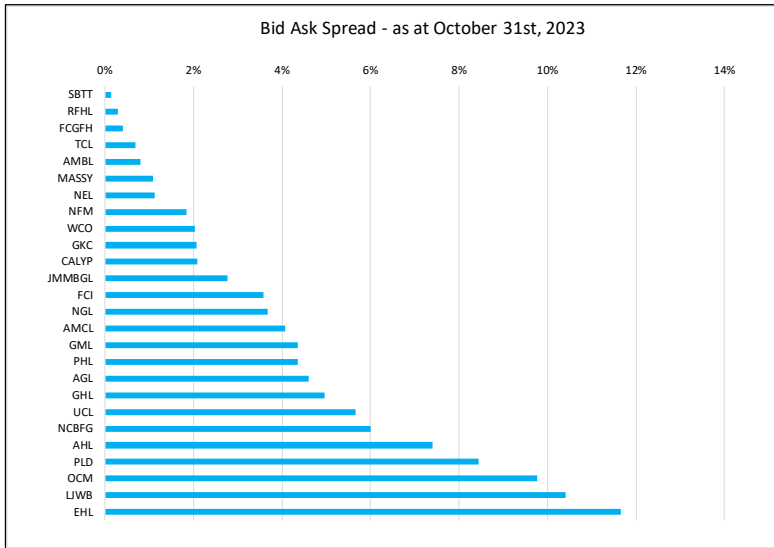
Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in October 2023 was 1,772, an increase of 86 trades or 5.10% compared to the trading activity in September 2023.

On a YOY basis, total trades recorded in October 2023 increased by 112 or 6.75% over October 2022's trading activity.

On a YTD basis, total trades amounted to 18,403, representing a decrease of 740 trades or 3.87% over the equivalent YTD period in 2022.

On average, there were 81 daily trades recorded in October 2023 (September 2023: 84 trades), in comparison to the daily average of 75 trades recorded during October 2022.

Bid-Ask Spread



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
EHL	11.67%	SBTT	0.14%
LJWB	10.42%	RFHL	0.29%
OCM	9.77%	FCGFH	0.40%
PLD	8.45%	TCL	0.68%
AHL	7.40%	AMBL	0.81%

Share Turnover***

MONTHLY



Market Turnover**

- October 2023: **0.05%**
- September 2023: **0.06%**
- October 2022: **0.10%**
- Rolling 12-Mth: **1.13%**
- 2022 Total Annual: **1.45%**

In October 2023, NEL reported a market turnover ratio of 0.22% followed by CALYP and NGL whose ratios stood at 0.18% and 0.17% respectively. Conversely, of all the securities traded, FCI reported the lowest market turnover ratio of 0.0021%.

YTD



For equity securities, on a YTD basis, UCL reported a market turnover ratio of 9.70%, followed by NEL, MASSY and NGL which reported turnover ratios of 2.54%, 2.11% and 2.08%, respectively. Conversely, of all the equity securities traded, LJWA recorded the lowest YTD market turnover performances of 0.002%.

TTSE Online Platform (TOP)*

	September 30, 2023	October 31, 2023
Number of Trades	988	1,067
Volume of Trades	1,049,342	981,453
VALUE OF TRADES	TT\$8.26M	TT\$6.65M

Value traded on TOP represented 5.46% of the market's total traded value for October 2023 (September 2023: 5.70%)

Market Indicators

Market Indicators			
Indicators	Oct-23	Oct-22	Sep-23
Turnover (%)	0.05	0.10	0.06
Market Cap (\$ billion)	114.97 **	132.32	116.39 **
Value Traded (\$ million)	60.88	129.62	72.45
Daily Avg Vol Traded (\$'000)	287.08	538.57	400.56
Market Breadth (Advance/Decline Ratio)	6:7	2:3	11:15

***Note: CPFV recorded a YTD share turnover of 4.01%, which resulted from a total of two trades on the same trading day in February 2023. Similarly, CPFD recorded a YTD share turnover of 2.39%, which resulted from two trades on the same trading day in May 2023.

*Note: TOP statistics reported include both the buy and sell side of a trade.

**Note: CLICO Investment Fund (CIF) market capitalization was excluded.