

August 2023

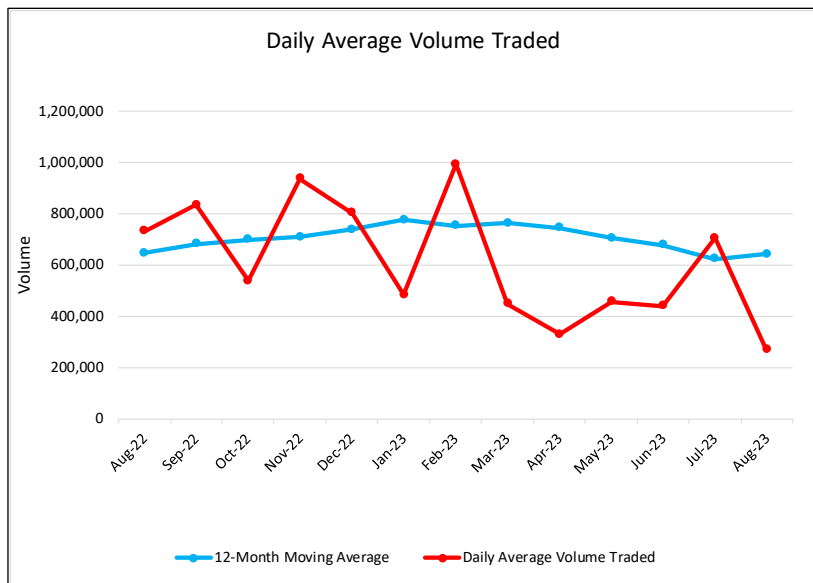
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation (FT, MTF and SME markets):

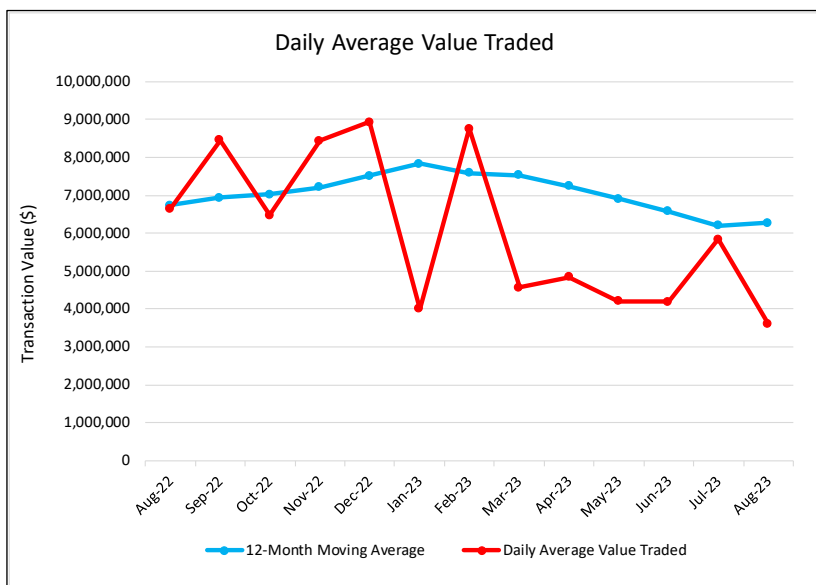
MOM: -2.20% | YOY: -14.39%

Daily Average Volume Traded:

MOM: -61.98% | YOY: -63.42%

58.27% behind the trailing 12-month moving average as at August 2023.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

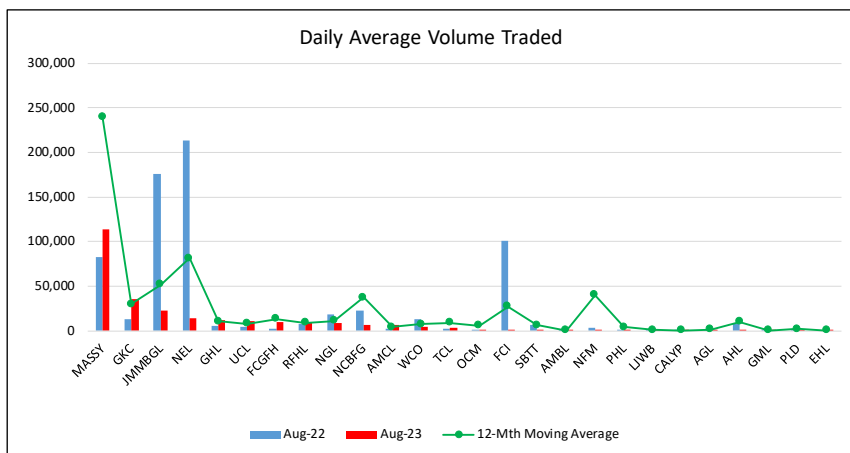
MOM: -38.25% | YOY: -45.68%

42.62% behind the trailing 12-month moving average as at August 2023.

Total Value Traded:

MOM: -38.25% | YOY: -45.68%

Daily Average Volume Traded (PER SECURITY)



- The top 3 most liquid securities as measured by DAVT, were MASSY, GKC and JMMBGL for the month of August 2023. AMBL, AMCL and CALYP’s monthly performance is above its respective 12-month moving average by 91%, 58% and 56% respectively.
- MASSY took the lead with the largest number of transactions (277) during the month of August 2023; followed by RFHL which reported a total of 253 trades, then NGL which reported 160 trades.
- UCL and NGL traded on all 21 trading days while FCGFH, RFHL, SBTT and MASSY traded on 20 out of the 21 trading days during the month of August 2023.

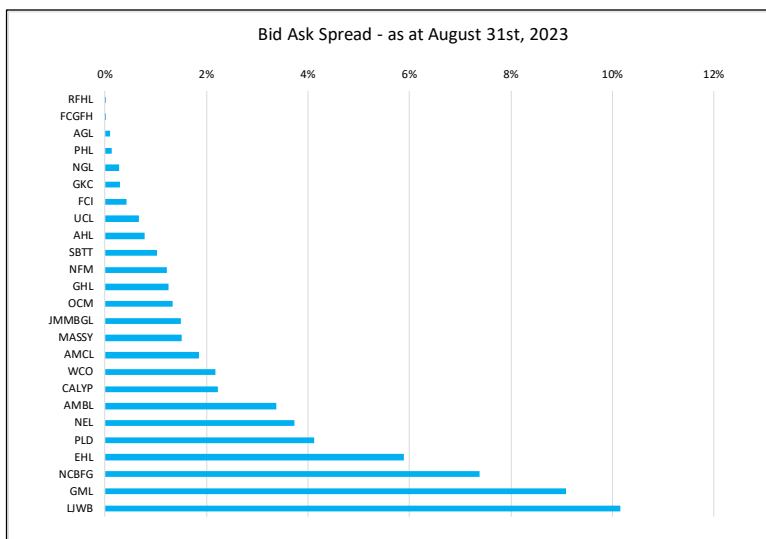
Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in August 2023 was 1,758, a decrease of 89 trades or 4.82% compared to the trading activity in July 2023.

On a YOY basis, total trades recorded in August 2023 decreased by 300 or 14.58% over August 2022’s trading activity.

On a YTD basis, total trades amounted to 14,945, representing a decrease of 682 trades or 4.36% over the equivalent YTD period in 2022.

On average, there were 84 daily trades recorded in August 2023 (July 2023: 88 trades), in comparison to a daily average of 98 trades recorded during August 2022.

Bid-Ask Spread



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
LJWB	10.16%	RFHL	0.02%
GML	9.09%	FCGFH	0.02%
NCBFG	7.38%	AGL	0.10%
EHL	5.88%	PHL	0.13%
PLD	4.12%	NGL	0.27%

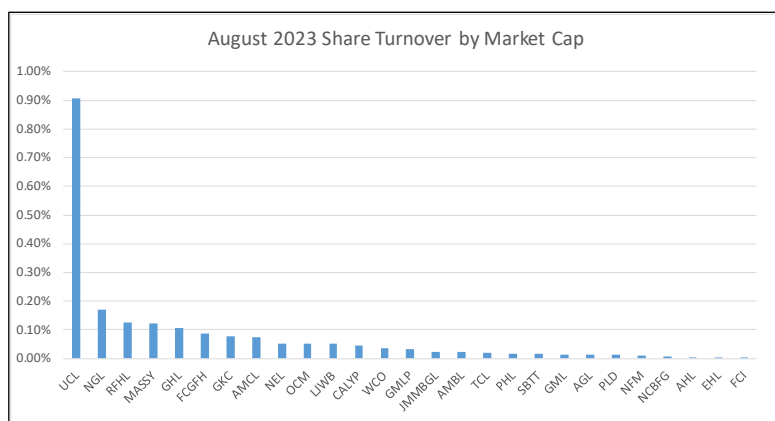
Market Turnover**

- August 2023: **0.06%**
- July 2023: **0.10%**
- August 2022: **0.10%**
- Rolling 12-Mth: **1.26%**
- 2022 Total Annual: **1.45%**

In August 2023, UCL reported a market turnover ratio of 0.91%, followed by NGL and RFHL whose ratios stood at 0.17% and 0.13% respectively. Conversely, of all the securities traded, FCI reported the lowest market turnover ratio of 0.002%.

Share Turnover***

MONTHLY



YTD



For equity securities, on a YTD basis, UCL reported a market turnover ratio of 8.32%, followed by NEL and MASSY, which reported turnover ratios of 1.94% and 1.87%, respectively. Conversely, of all the securities traded, EHL and CINE1 recorded the lowest YTD market turnover performances of 0.061% and 0.055%, respectively.

TTSE Online Platform (TOP)*

	July 31, 2023	August 31, 2023
Number of Trades	1,182	1,246
Volume of Trades	1,461,196	1,572,283
VALUE OF TRADES	TT\$10.06	TT\$12.56

Value traded on TOP represented 8.30% of the market's total traded value for August 2023 (July 2023: 4.11%)

*Note: TOP statistics reported include both the buy and sell side of a trade.

**Note: CLICO Investment Fund (CIF) market capitalization was excluded.

Market Indicators

Market Indicators			
Indicators	Aug-23	Aug-22	Jul-23
Turnover (%)	0.06	0.10	0.10
Market Cap (\$ billion)	117.37 *	137.09	120.01 *
Value Traded (\$ million)	75.65	139.27	122.51
Daily Avg Vol Traded (\$'000)	267.80	732.19	704.40
Market Breadth (Advance/Decline Ratio)	6:19	9:16	1:1

***Note: CPFV recorded a YTD share turnover of 4.01%, which resulted from a total of two trades on the same trading day in February 2023. Similarly, CPFD recorded a YTD share turnover of 2.39%, which resulted from two trades on the same trading day in May 2023.